

The Truth About Long -Term Care

- ❖ You can protect your money, savings, assets, and home.
- ❖ You do not need to plan 60 months in advance.
- ❖ You are never too rich to use government benefits.
- ❖ You can have money to supplement your government benefits.
- ❖ You can transfer your assets after you are already in a nursing home.
- ❖ You can protect your home from estate recovery.
- ❖ You can improve your quality of life and care through the use of your personal funds.
- ❖ You do not have to spend all of your money on long-term care.

Peter J. Losavio, Jr. is the only Louisiana Elder Law Attorney certified by the National Elder Law Foundation. He graduated from Louisiana State University Law School in Baton Rouge, and received his LLM in taxation from the University of Florida. He is a certified tax specialist and a certified estate planning and administration specialist by the Louisiana Board of Legal Specialization.

Certifications

Certified by the National Academy of Elder Law Attorneys
Certified Public Accountant
Certified Financial Planner
Board Certified Tax Law Specialist
Board Certified Estate Planning and Administration Specialist
Accredited by the Department of Veterans Affairs

Membership

National Academy of Elder Law Attorneys
Life Care Planning Law Firms Association
Special Needs Alliance
Baton Rouge Bar Association
Louisiana State Bar Association
Texas State Bar Association
American Bar Association

This brochure, prepared by Losavio and Dejean, LLC, is issued to inform and provide general information, not to offer advice. If you have a specific legal problem, you should try not to apply or interpret the law without the aid of a trained expert who knows the facts, because the facts may change the application of the law.

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Qualifying For Benefits:

The Seven Most Common Mistakes



8414 Bluebonnet Blvd.
Suite 110
Baton Rouge, LA 70810
225-769-4200
800-769-3522
www.losaviodejean.com



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Seven Common Mistakes

1. Failure to plan early. Medicaid has a 60 month look back rule. You need to have a good long-term plan.
2. Believing it is too late to plan and taking no action. We know the alternatives to the 60 month look back period. If you have assets, it is not too late.
3. Giving gifts to family and church. Every \$4000 gift disqualifies you from Medicaid for one month.
4. Failure to protect home from Medicaid Estate Recovery Plan
5. Improper will. Having a will that grants a usufruct over property to the surviving spouse. The usufruct and assets could be lost because of the Medicaid spend down rule, if the surviving spouse needs long-term care. Protect the surviving spouse by using a Medicaid protection trust.
6. Qualifying for VA Benefits without considering the effect on future Medicaid benefits.
7. Failure to understand the complexity of the Medicaid rules and the disastrous financial results that can happen from lack of understanding.

Our Services Include:

Medicaid and Veteran Benefits Planning

Protect your assets from the cost of long-term care.

Obtain security for your spouse, prevent loss of inheritance to children, and provide peace of mind.

Applications for Benefits

We can guide you through the application maze, which could save you time and money.

Protection

Protect your lifetime of hard work. Careful planning will benefit you during your lifetime, and protect your loved ones after your death.

Avoid paying unnecessary taxes and probate costs.

Special Needs Trust

In many cases, we can assist an heir or a personal injury award recipient in retaining public benefits, including SSI and Medicaid

You Must Do Two Things Immediately:

Find all possible ways to protect your life savings

Qualify for benefits as quickly as possible.

We want to help you plan and take action.

Our goal is to obtain quality care for our clients while legally protecting their home and life savings.

Call us at 225-769-4200 or 800-769-3522

“Guiding You Through the Changes in Life”