

Facing An Audit? Don't Be Bullied.

Intimidated.

That's how most people feel when facing an IRS audit. It takes time away from work, family—and sleep—to deal with an audit. It's also dangerous. IRS auditors are trained to extract more information than you have to provide. And, if you don't comply with the audit process, the cost of changes, penalties and interest charged by the auditor can exceed your annual income.

We recommend that you don't speak or meet with the auditor; let us do it for you. We'll handle all correspondence and meetings, putting the IRS on notice that you won't be bullied.

We'll review your records with you to determine any areas where your documentation may be inadequate. We'll meet with the IRS in their office or ours, but not in *your* home or office. You can continue your personal and business lives while we deal with the IRS for you.

About the Author

Peter J. Losavio, Jr. has been a resident of Baton Rouge, Louisiana, where he has been practicing law for over 25 years. He is a Louisiana Certified Public Accountant, a Certified Tax Specialist as recognized by Louisiana Board of Legal Specialization, and a Certified Tax Resolution Specialist as recognized by the American Society of Tax Problem Solvers.†

†Not recognized by the Louisiana State Bar Association.

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You may be able to
**Settle with
the IRS***
for what you can afford,
not what you owe.

Many taxpayers are in a position where they can never fully pay off the IRS. With the penalties and interest the IRS continues to add every single day, it may become mathematically impossible to emerge successfully. The worry never seems to end, and neither does the impact on your credit rating. Tax liens may prevent you from ever being eligible for financing to buy a new car or home.

Through an IRS program called Offer In Compromise, you can pay the IRS a much smaller amount to decrease your debt, including penalties and interest. Once the IRS accepts your offer and you pay the agreed-upon amount, all federal tax liens are released.

To successfully prepare and negotiate an Offer In Compromise, you need help from experienced professionals. This is a complicated, stressful process that takes several months. We can help reduce the stress by handling the process for you. You won't have to talk to or meet with the IRS—we'll do it for you.

*This brochure is not endorsed by the Internal Revenue Service. It is provided for informational purposes only. This information is not intended as legal counsel, only advice.

Escape the Penalty Trap

The IRS can seem penalty-happy and out of control. Penalties are assessed for a myriad of reasons, but with a single goal: to punish taxpayers. This punishment often results in extreme hardship for individuals and families.

What many people don't know is that penalties can often be reduced—sometimes to zero. The IRS has guidelines identifying many circumstances that allow elimination of penalties. We'll discuss with you—in complete confidence—the situation that led to your tax debt and penalties. Then, we'll prepare a Request for Abatement of Penalties to provide some relief.

Innocent Spouse Relief

Are you burdened with tax debts from your spouse or former spouse? The Innocent Spouse Relief Program makes it easier for you to be excused from paying their taxes.

This program also allows for you to elect separate or proportionate liability if appropriate. This means the IRS will hold you responsible only for your share of the tax bill.

Looking To Retire? Then Look Out.

The IRS can levy your Social Security and pension benefits. Those nagging IRS problems won't just go away. If they're not solved, you could work the remainder of your life because you'll never be able to save or put money away for retirement.

Better Late Than Never

Some taxpayers fall behind in filing a return. Then, they make matters worse by continuing not to file—and they continue to lose sleep. They're afraid of what will happen when they get back into "the system."

Losavio & DeJean can facilitate this transition by representing you before the IRS. We'll deal with all IRS communications and file your prior years' tax returns. You can stop worrying and start sleeping again.

Silence Is Golden

Even if you're completely innocent, talking with the IRS can land you in trouble.

It's amazing how many IRS problems can be generated by an innocent conversation, or how many simple problems can become much worse. By allowing us to handle your communications with the IRS, you can avoid unnecessary problems. We provide prompt, professional services that offer immediate assistance in crisis situations.

**You don't
have to let
the IRS
beat you.**

It's Not What You Owe, It's What You Can Pay

If you can't pay what you own in full all at once—and most people can't—you can establish a payment plan with the IRS. The IRS has specific, stringent guidelines of allowable monthly expenses, but the bottom line is that you only have to pay what you can truly afford on a monthly basis.

It's not the amount you owe that matters—it's the amount you can afford to pay. We'll review your financial situation in advance (and in confidence), and we'll suggest a payment amount the IRS is likely to accept. Then, only after you've approved the payment amount, we'll negotiate it with the IRS for you.

The best time to make a payment arrangement is before the IRS levies or places liens your accounts or garnishes your wages.

What Does the IRS Really Know?

You're entitled to see your own IRS file. Many taxpayers are surprised to learn how much the IRS really knows, or doesn't know, about them. We can quietly request information for you, without raising any red flags, and usually receive the information within 30 days. We know who to ask for your file and how to translate the coded documents in it. We'll be happy to go over it with you.